

Figure 1 - Annual Lending Growth in Turkish Banks - Public v Private

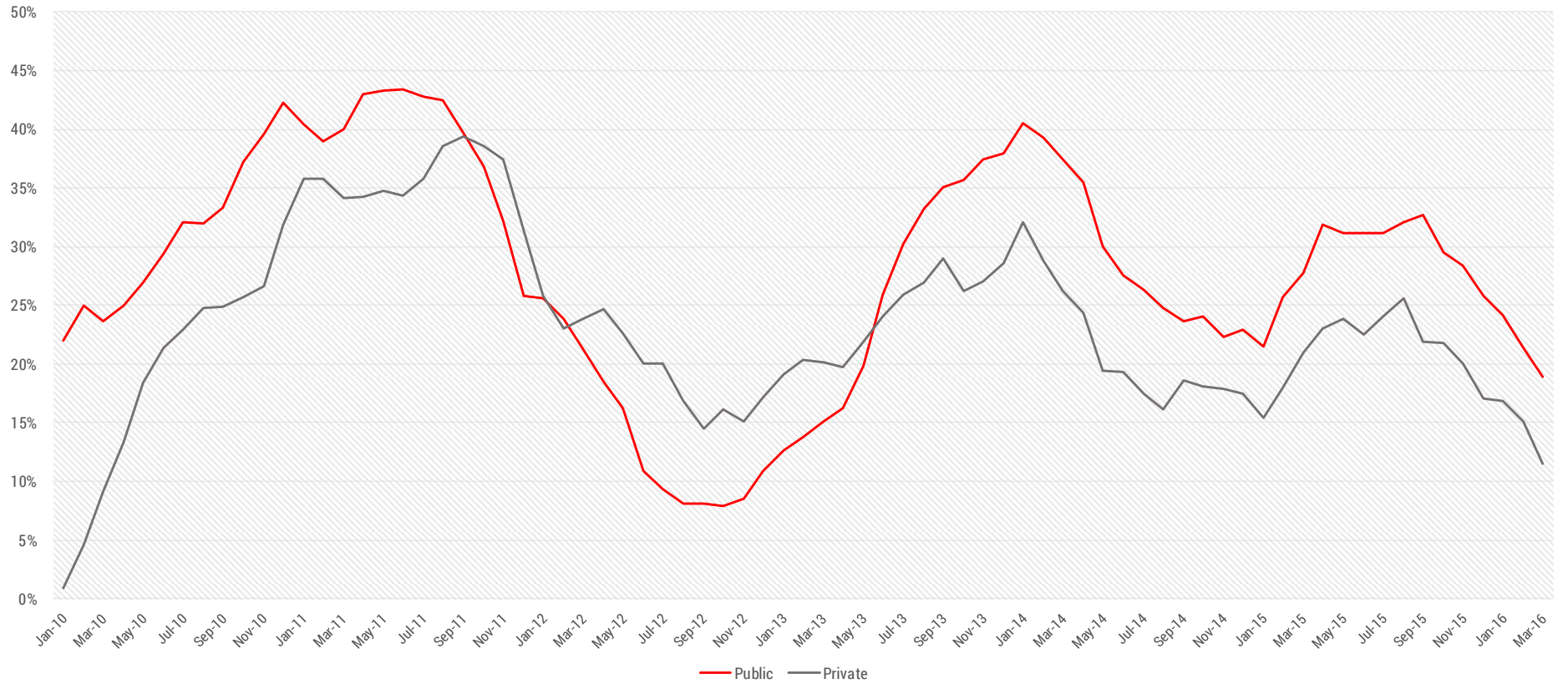


Figure 2 - Loans to Deposits Ratios in Turkish Banks - Public v Private

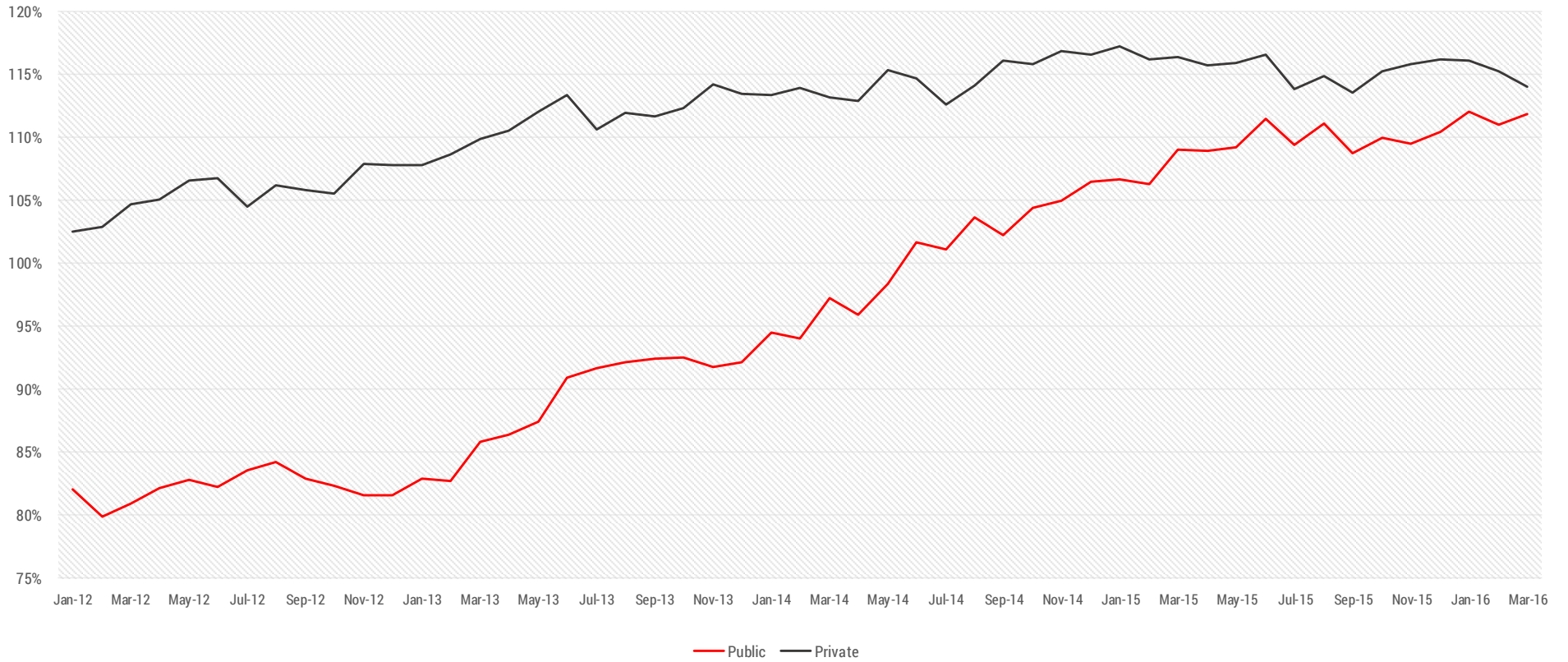


Figure 3 - Common Equity Tier-1 Ratios in Turkish Banks - Public v Private

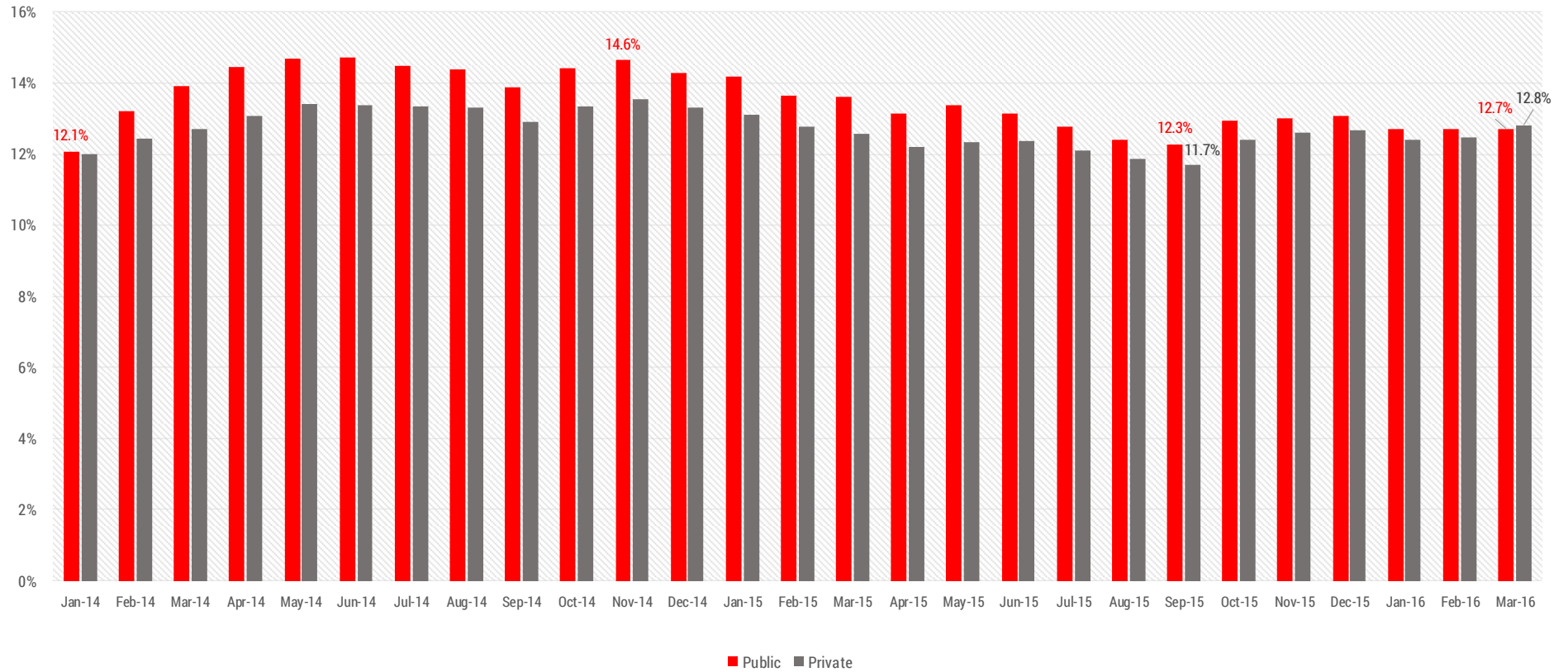
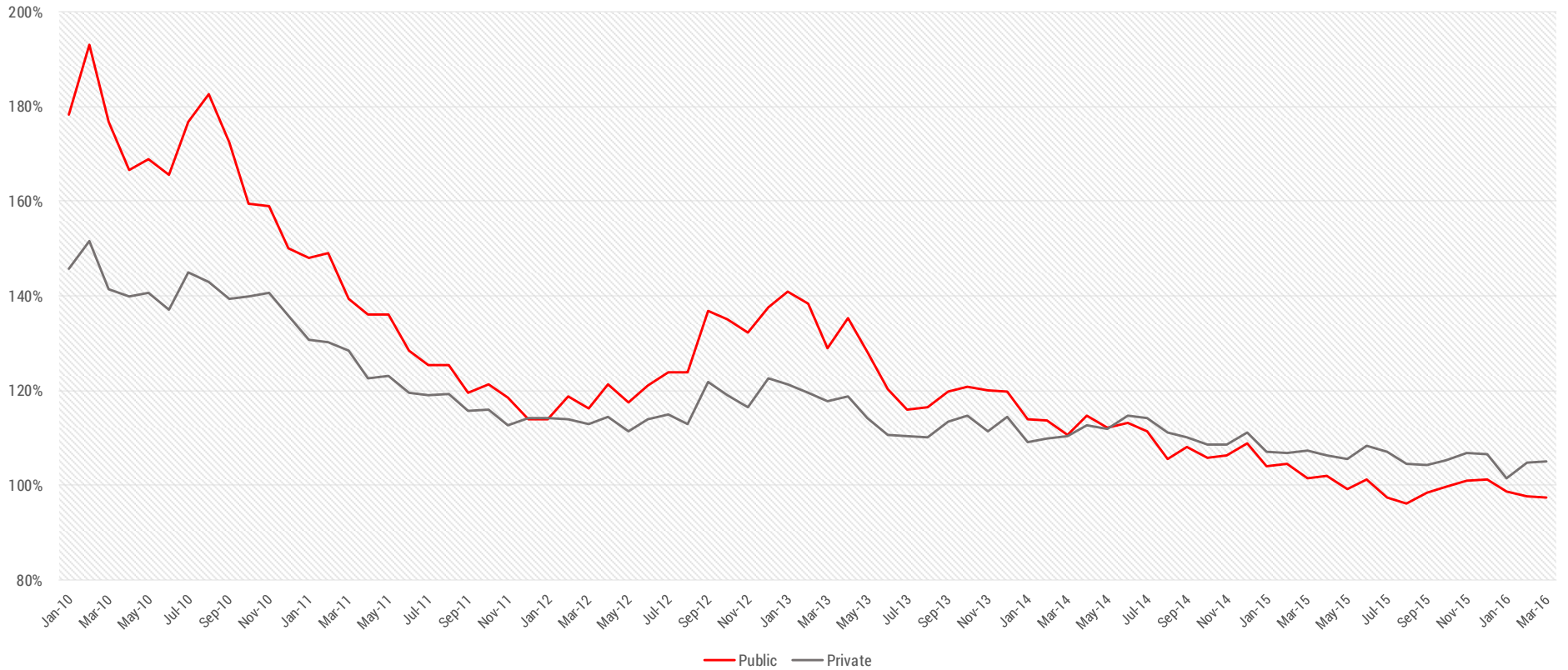


Figure 4 - Liquidity Requirement Ratios in Turkish Banks (Up to One Month)- Public v Private



TMN RESEARCH – ONGOING TRENDS IN TURKISH BANKS: DO PRIVATE AND PUBLIC BANKS DIFFERENTIATE RAPIDLY?

DATE	TRY LOAN Y/Y GROWTH		TOTAL LOAN Y/Y GROWTH		TRY LOANS TO DEPOSITS RATIO		LOANS TO DEPOSITS RATIO		COMMON EQUITY TIER 1 RATIO		LIQUIDITY REQUIREMENTS RATIO (UP TO ONE MONTH)	
	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private
Mar-16	17.1%	10.1%	18.9%	11.5%	119.4%	148.3%	111.9%	114.0%	12.7%	12.8%	97.3%	104.9%
Feb-16	17.9%	12.1%	21.4%	15.1%	116.5%	146.4%	111.0%	115.3%	12.7%	12.5%	97.7%	104.8%
Jan-16	19.8%	12.9%	24.2%	16.8%	118.3%	147.8%	112.1%	116.1%	12.7%	12.4%	98.7%	101.4%
Dec-15	21.0%	13.2%	25.8%	17.0%	117.1%	150.2%	110.5%	116.2%	13.1%	12.7%	101.1%	106.5%
Nov-15	22.7%	15.9%	28.4%	20.1%	117.7%	154.6%	109.6%	115.9%	13.0%	12.6%	100.9%	106.8%
Oct-15	22.7%	16.1%	29.5%	21.8%	119.7%	156.9%	110.0%	115.3%	12.9%	12.4%	99.6%	105.2%
Sep-15	25.3%	15.7%	32.7%	21.9%	115.8%	151.3%	108.7%	113.6%	12.3%	11.7%	98.3%	104.2%
Aug-15	25.5%	19.7%	32.0%	25.6%	120.4%	154.1%	111.1%	114.9%	12.4%	11.9%	96.1%	104.6%
Jul-15	25.7%	19.1%	31.1%	24.1%	119.1%	149.8%	109.5%	113.9%	12.8%	12.1%	97.2%	107.1%
Jun-15	25.0%	18.5%	31.1%	22.5%	121.0%	156.4%	111.5%	116.6%	13.1%	12.4%	101.1%	108.3%
May-15	24.7%	19.7%	31.2%	23.8%	118.3%	152.7%	109.2%	115.9%	13.4%	12.3%	99.1%	105.6%
Apr-15	25.2%	18.2%	31.8%	23.0%	116.8%	147.3%	108.9%	115.7%	13.1%	12.2%	102.0%	106.3%
Mar-15	22.7%	18.2%	27.8%	21.0%	115.9%	144.5%	109.0%	116.4%	13.6%	12.6%	101.5%	107.4%
Feb-15	22.4%	16.9%	25.7%	18.0%	112.7%	141.0%	106.3%	116.2%	13.6%	12.8%	104.5%	106.8%
Jan-15	19.6%	15.7%	21.5%	15.4%	112.6%	140.4%	106.7%	117.3%	14.2%	13.1%	103.9%	106.9%
Dec-14	20.9%	17.3%	22.9%	17.5%	112.0%	138.2%	106.5%	116.6%	14.3%	13.3%	108.8%	111.1%
Nov-14	20.3%	17.0%	22.4%	17.9%	113.5%	146.3%	104.9%	116.8%	14.6%	13.6%	106.2%	108.5%
Oct-14	22.2%	17.3%	24.0%	18.1%	113.5%	147.2%	104.4%	115.8%	14.4%	13.3%	105.7%	108.5%
Sep-14	20.9%	17.8%	23.6%	18.6%	109.2%	144.6%	102.3%	116.2%	13.9%	12.9%	108.1%	110.2%
Aug-14	23.1%	16.5%	24.8%	16.1%	112.9%	141.2%	103.7%	114.1%	14.4%	13.3%	105.4%	111.0%
Jul-14	24.0%	17.0%	26.3%	17.5%	108.5%	136.2%	101.1%	112.7%	14.5%	13.3%	111.4%	114.1%
Jun-14	26.8%	19.1%	27.6%	19.3%	110.0%	138.0%	101.7%	114.7%	14.7%	13.4%	113.1%	114.7%
May-14	28.4%	18.7%	30.1%	19.5%	108.0%	146.0%	98.4%	115.4%	14.7%	13.4%	112.2%	111.8%
Apr-14	31.8%	21.7%	35.5%	24.4%	105.7%	143.1%	95.9%	112.9%	14.4%	13.1%	114.6%	112.8%
Mar-14	33.2%	23.3%	37.4%	26.2%	106.4%	144.7%	97.2%	113.2%	13.9%	12.7%	110.5%	110.3%
Feb-14	34.0%	25.0%	39.3%	28.8%	103.1%	144.0%	94.0%	114.0%	13.2%	12.4%	113.6%	109.8%
Jan-14	33.6%	27.8%	40.5%	32.0%	102.0%	141.2%	94.5%	113.4%	12.1%	12.0%	114.0%	109.1%

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This report is dated as at 11 May 2016. All market data included in this report are dated as at 31 March 2016, unless otherwise indicated in the report.

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